



AGNI FIRE ALARM DEVICES PVT. LTD.

Mfg & supply of Conventional and Microprocessor based Fire Alarm Systems (Wired & Wireless) and Accessories, Signages, Emergency Lights, Fire Fighting, Pump Panels, Motorized Curtains, Etc.

MEMORANDUM OF UNDERSTANDING

BETWEEN

ISB&M School of Technology, Pune

AND

AGNI FIRE ALARM DEVICES PVT LTD.

This Agreement made and entered into on this 18 day of JANUARY, 2016 ISB&M School of technology, Pune [ISB&M SOT] situated at NANDE PUNE 412115 and AGNI FIRE ALARM DEVICES PVT LTD. with its registered office at VEER SAVARKAR BLOCK, SHAKARPUR, and DELHI 110092

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

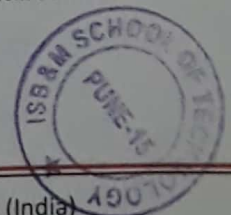
- a. To promote interaction between ISB&M SOT and AGNI FIRE ALARM DEVICES PVT LTD. in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between ISB&M SOT and AGNI FIRE ALARM DEVICES PVT LTD.

2. PROPOSED MODES OF COLLABORATION

ISB&M SOT and AGNI FIRE ALARM DEVICES PVT LTD. propose to collaborate through

- a. Sponsoring student internship in the last year B.E programs at ISB&M SOT.
- b. Sponsoring R&D projects, which may be carried out wholly at ISB&M SOT or at premises of AGNI FIRE ALARM DEVICES PVT LTD. or partly at ISB&M SOT and partly at AGNI FIRE ALARM DEVICES PVT LTD.?
- c. Training of AGNI FIRE ALARM DEVICES PVT LTD. personnel through Continuing Education Programmes conducted by ISB&M SOT in areas of interest to AGNI FIRE ALARM DEVICES PVT LTD.
- d. ISB&M SOT in collaboration with AGNI FIRE ALARM DEVICES PVT LTD. Will establish and maintain the center of excellence with adequate precautions. AGNI FIRE ALARM DEVICES PVT LTD. Will guide our faculty and students to boost their innovative ideas. ISB&M SOT will provide necessary space and resources to establish center of excellence for successful completion of research projects
- e. FIRE ALARM DEVICES PVT LTD. will provide internship opportunities for the students of ISB&M SOT.
- f. FIRE ALARM DEVICES PVT LTD. will hold seminar regarding Intellectual Property Rights to impart the knowledge for students and faculty of ISB&M School of Technology
- g. Any other appropriate mode of interaction agreed upon between ISB&M SOT and AGNI FIRE ALARM DEVICES PVT LTD.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.



3. AGREEMENTS FOR RESEARCH COLLABORATION

Each of research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) which result from the research collaboration or which belong to a party and are used in research collaboration.
- e. Other provisions as may be mutually agreed upon, including provisions covering the consequences of default or termination by a participant, term, arbitration of disputes and applicable law.

4. CONFIDENTIALITY

- a. During and for a period of five years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - Is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
 - Is already known or become known to the receiving party
 - Is received from a third party having no obligations of confidentiality to the disclosing party,
 - Is independently developed by the receiving party; or
 - Is required to be disclosed by law or court order.

5. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

6. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 5 years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.



7. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

8. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

9. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

On behalf of

ISB&M School of technology, Pune

AGNI FIRE ALARM DEVICES PVT LTD.

Name : Dr. P. K. Srivastava

Name : Bibha Shankar Lal

Date : 18th Nov 2016, Pune-42.

Date :

Witness:

Witness:

1. Pramodini Kale

1. Pradeep Dutt Sharma

2. Siatarm Longani

2. Dharendra Singh

