

**MEMORANDUM OF UNDERSTANDING BETWEEN**

**JSR Research Laboratory**

**AND**



**ISB&M SCHOOL OF TECHNOLOGY**

## MEMORANDUM OF UNDERSTANDING

The MOU is between **JSR Research Laboratories** and **ISB&M School of Technology**, Pune.

This document outlines a strategic understanding between **JSR Research Laboratories** and **ISB &M School of Technology** to work together to offer research Lab in the college campus . The primary aim of this partnership is to **JSR Research Laboratory** in establishing a high quality people repository in **Research Work**. This will help ISB &M School of Technology, Nande to make the students independent more research oriented

### **OBJECTIVES OF THE MOU:**

1. Bridge the gap between industry and academics by training students in industrial approach and technologies.
2. Train and motivate students to learn to ideate and implement their own ideas that solve social and industrial problems.
3. Bringing holistic thinking in students. (Not just “how to make”, but “what to make, why is it better than existing alternatives”).
4. Train students in entrepreneurship through college EDC and Emergent’s Incubation center. We aim to do initial mentorship and funding the best teams and ideas.
5. Enable students to participate and bag laurels at National and International level Conferences/Seminars/Contests.
6. Increase employability by developing technical, attitudinal and soft skills in the students.
7. Recruiting best technical students from the college (not based on academic criteria).
8. Conducting workshops in the latest technologies like Augmented Reality, Internet of Things, 3D printing, etc by industry experts.
9. Encourage cross-functional learning by facilitating multi-disciplinary projects.
10. Establish connect with every student in the college and have a constant conversation with them to motivate them to become best engineers possible. We plan to interact with students through weekly emailers, videos, articles, online forums, etc.
11. Forming international communities of engineering students based on their subjects of interest.
12. Top students to be given a chance to visit and get mentored by top MNC companies.
13. Technical Guidance for Lab Developments & Setups.
14. Facilitate joint-research & IPR Guidance using company’s and college premises.
15. Provide research projects to teaching faculties to enhance quality of education.
16. To provide a World Class opportunities to students for research projects.
17. The basic objective of this Organization is to bring together academicians and experts from different parts of the country and abroad to exchange knowledge and ideas. This will provide an in-depth analysis of subjects and update the knowledge of the faculty from academic/research institutions.

## **BENEFITS TO THE MOU –**

1. Minimum two students will be honored by internship from the company with projects after conducting the interview in college premises, selected students will get stipend of 3000/- per month (for the particular duration of Project).
2. Company will do IPR activity in college for all branch final projects and try to register more patents in the name of college/faculty /Students.
3. JSR will give partial sponsorship for innovative project of the Engineering Students after evaluation of projects by peer review committee.
4. The ISB &M School of Technology, Nande will have to provide the seating space of 6 people inside college campus with internet connectivity, Computer and one Telephone connection.
5. To dedicated scientist of JSR lab will work under the Institute campus and Institute will provide the seating arrangement of them.
6. JSR will provide support to Internship to Students in Foreign Global University
7. To provide Support to Organize Technical Seminar /Conferences

## **TERMS AND CONDITIONS:**

### **1. RELATIONSHIP :**

- 1.1 MOU is the collaboration between two parties for mutual benefit and to enrich India through innovation.
- 1.2 There is no financial obligation on either party to get under the agreement.
- 1.3 MOU stands valid for one year from the date of agreement. The collaboration can be terminated from either side with a notice period of one month.
- 1.4 Both parties shall work in synchronism to ensure the successful completion of collaboration.
- 1.5 Both the parties shall provide adequate facilities to the students undergoing training with mutual understanding.
- 1.6 The income generated as the result of our collaboration shall be split as per mutual agreement.

### **2. OBLIGATION :**

- 2.1 There shall be no obligation on any party to compensate the other in any manner or to make any claim.
- 2.2 Each party shall meet the expenses as mutually agreed.
- 2.3 Each party shall respect the others' intellectual property (I.P.).

2.4 Both parties shall maintain confidentiality about any information.

### 3. LIMITATION :

3.1 Each party represents that they have full power and authority to enter into this MOU.

3.2 Each party shall ensure to work together with maturity.

### 4. CONDITION :

4.1 Both parties will designate a representative who will be the primary point of contact.

4.2 Unless and until the parties agree there shall be no public announcement. Agreement has to be in the form of written approval.

4.3 Any dispute under this MOU will be settled at Pune through arbitration if necessary.

In written, where of both parties put their hard seal on the day, month and year herein mentioned.

<p><b>DATE:</b> 11-07-2016</p> <p><b>PLACE:</b> Pune</p> <p><b>NAME:</b> Satwik Deshmukh</p> <p><b>DESIGNATION:</b> Associate Director</p> <p><b>SIGNATURE:</b> </p> <p><b>SEAL</b></p> 	<p><b>DATE:</b> 11-07-2016</p> <p><b>PLACE:</b> Pune</p> <p><b>NAME:</b> Dr. P. K. Srivastava</p> <p><b>DESIGNATION:</b> Principal</p> <p><b>SIGNATURE:</b> </p> <p><b>SEAL</b></p> 
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