

Memorandum of Understanding
Between

ISB&M School of Technology

And

Voracii Wisdom Solutions Pvt.Ltd



WISDOM
SPROUTS

Date: 19th Sept 2017

To,
The Principal,
ISB&M School of Technology,
Nande, Pune

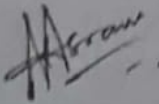
Subject: Permission for signing Memorandum of Understanding with Wisdom Sprouts, Pune.

Respected Sir,

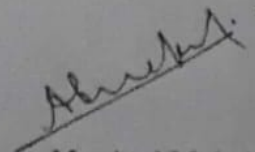
To increase Industry-Institute Interaction, ISB&M School of Technology is planning to sign Memorandum of Understanding (MOU) with various industries. This will be beneficial to students to get awareness of latest technologies, sponsored projects, internship on live industry projects and Placement opportunities. In this direction department seeking permission to sign Memorandum of Understanding with IT industry - **Wisdom Sprouts, Pune**. The profile of Wisdom Sprouts, and details of MOU are given below. Kindly permit us for this MOU.

Thanking you,

Yours Truly,



Mr. Shrawankumar Asrani
Training & placement Officer
ISB&M School of Technology,
Nande, Pune



Mr. Atul Mokal
Training & placement Executive
ISB&M School of Technology,
Nande, Pune



Profile of Wisdom Sprouts

Wisdom Sprouts, registered under **Kavyata Training LLP** and **Voracii Wisdom Solutions Private Limited** stands out to be one of the fastest growing platforms in Training and Development in India and abroad. She has a stack of **45 employees** expert in both development and delivering trainings on technologies like **Big Data Hadoop, MongoDB 3.2, PHP 5, HTML 5, CSS 3, AngularJS, MySQL, PostgreSQL, Cassandra, Python, R programming and Pentaho**. Wisdom Sprouts is the only place where you get **guarantee on feedback** and she's the only one who offers immediate refunds if you are not satisfied with the trainer post the very first session of any of your trainings. Wisdom Sprouts was the first institute to promote Big Data Hadoop in Colleges across Pune around year 2015 and one of the first ones to deliver trainings on MongoDB and Data Analytics. She is the only one who took initiative along with **RMD School of engineering** to promote final year's students to build their own projects instead of buying them. With all this expertise and dedication Wisdom stands as one of the best institutes to watch out for in India around this year. This is where you don't learn, this is where you flourish.

- More than 5000 Students Trained
- More than 2000 Jobs Supported
- More than 45% Placement Ratio
- More than 4.5 Average Feedback out of 5
- Connected with around 25 Colleges
- Client base of around 15 Companies
- MOU with 5 Colleges
- Connected with 8 Placement Agencies
- Awarded as Top 10 Big Data Training Institutes in India
- Technology Partner of MongoDB
- Reseller Partner of IBM
- Happy Customers & Students from India and other countries like US, UK, Germany, Netherlands and Nigeria



Benefits of MOU:

1. ISB&M School of Technology and Wisdom Sprouts, Pune, believe that *close co-operation* between the two would be of major benefits to the student community to *enhance their* skills and knowledge and would act as platform in bridging the gap between *academia and* industry.
2. Interaction of Wisdom Sprouts, Pune and the ISB&M School of Technology, will *give an* insight in to the recent developments/ requirements of the industries. Hence, the *students* can be equipped to meet tomorrow's challenges present in the real world.
3. Wisdom Sprouts, Pune and the ISB&M School of Technology tie up will *build confidence* and prepare the students to have a smooth transition from academia to industry.
4. To have joint meetings with faculty of the ISB&M School of Technology and staff of Wisdom Sprouts, Pune to discuss on various topics, to have interdisciplinary design and establishment of working modules and the curriculum requirements relating to the industries.
5. Wisdom Sprouts, Pune shall give a few real time projects related to the MongoDB and Hadoop that can be done by student and faculty.
6. To guide the students to make the projects by utilization of the training in both premises.
7. To provide specific training requirements for students in the latest technological fields and related software developments.
8. To provide forums like workshop and short term training courses.

Role & responsibilities of each party will be as under:

Roles and Responsibilities of Wisdom Sprouts, Pune

- a. Offer Mentorship opportunities to students from Third year engineering up to completion of bachelors of Engineering. The duration of mentorship will be 30 hours per student per academic year for a period of 2 continuous academic years.
- b. Offer Internship to Third Year and Final Year students with duration of (30 Days x 8 Hours per day i.e. 240 hours of internship per student). The students shall be familiarized / trained / taught on live projects within the organization. All the expenses incurred during this period on account of travel, transportation, lodging and boarding shall be borne by the respective students.



- c. Issue certificates to each participating student on successful completion of Mentorship and Internship program.
- d. To provide Single Point of Contact for mentorship, internship and placement program and conduct the program.
- e. Conduct technical workshops/seminars on various important key areas or topics to gain skills in the respective domain, as per the requirements of the students / faculties of ISB&M School of Technology at least once in semester. The dates and duration of workshops can be decided with mutual consultation from time to time.
- f. The training program offered by Wisdom Sprouts could be voluntary; the fee structure for training program will be decided by ISB&M School of Technology and Wisdom Sprouts jointly. 10% of each training provided will be given to college development fees.
- g. Wisdom Sprouts will offer placement opportunities to the interested students without any compulsion on either the students or the company.
- h. Wisdom Sprouts will offer freelance opportunity to faculties to work on their projects, where faculties render their knowledge in design, testing and solution provider for the project.
- i. Wisdom Sprouts will offer sponsored projects to the students for their final year academic project.
- j. Wisdom Sprouts agrees to setup 'Center of Excellence' at ISB&M School of Technology. All the software's at Center of Excellence will be sponsored by Wisdom Sprouts. Through this Center of Excellence, Wisdom Sprouts will provide training to students/ faculties.



Role & Responsibilities of ISB&M SOT:

- a. Allow students of ISB&M SOT to attend the various industries oriented training programs.
- b. To render all required support to **Wisdom Sprouts, Pune** in selection of the students to undergo the **Wisdom Sprouts, Pune** Courses.
- c. To arrange & provide required infrastructure & facilities like:
 - a. Permission to post **Wisdom Sprouts, Pune** club event posters in college premises.
 - b. Dedicated notice board / space in common notice board in college premises.
 - c. Permission for using classroom (typically 1-2 times a semester during post-college hours for conducting small-scale programs)
 - d. Permission to use auditorium (typically 1-2 times a year for large scale programs)
 - e. Dedicated LCD Projector (if possible)
 - f. Locker / Small room to store **Wisdom Sprouts, Pune** club paraphernalia / course material & other documents (if possible)
 - g. 1 Table & 2 Chairs
- d. The training programs would be voluntary but at least one should be organized by the College for TE and BE Students in a year.

Term of MOU:

1. This MOU comes into force from the day of signing by the last party. The term of this MOU is five year from the last party signing hereof. Either party may terminate this MOU by giving thirty (30) days prior written notice to the other party.

2. Limitation of liability:

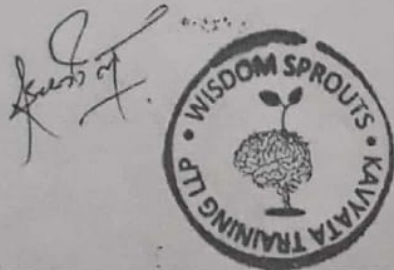
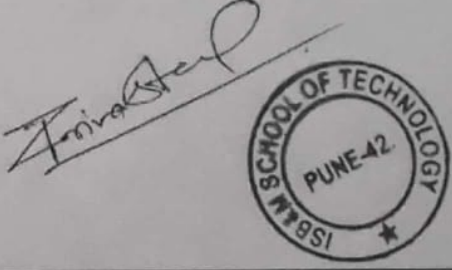
Neither party shall be liable for any special, indirect, incidental, punitive, contingent nor consequential loss or damages suffered out of or in connection with the aforesaid MOU whether as a result of a breach of this MOU or otherwise.

3. Dispute Resolution:

The parties recognize that a bona fide dispute as to certain matters may from time to time arise during the term of this MOU, which relates to either Party's rights or obligations hereunder. In the event of the occurrence of such dispute, either Party may, by written notice to other Party, have such dispute referred jointly to the authorized representatives of the Parties, or their successors or counterparts, for resolution by good faith negotiations within 15 days after such notice is received in respect of such dispute.



IN WITNESS WHEREOF, the Parties hereto, each acting under due & proper authority have executed this MOU as of the date written above:

For Wisdom Sprouts, Pune	For ISB&M School of Technology
Signature / Stamp 	Signature / Stamp 
Name of representative: Swapneel Patil	Name of signatory: Dr. P. K. Srinivasan
Date: 19th Sept 2017.	Date: 19th Sept, 2017

